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Charles L. Appleby IV Legal Counsel

Carmen J. McCutcheon Auditor/Research Analyst

March 23, 2016

Mr. Vincent Graham Chairman, South Carolina Transportation Infrastructure Bank 955 Park Street, Room 120 B Columbia, South Carolina 29201

Dear Mr. Graham:

It was a pleasure to meet you, Mr. Jim Holly, and Ms. Tami Reed at our March 11, 2016, meeting. On behalf of the entire Economic Development, Transportation, Natural Resources and Regulatory Subcommittee, I would like to thank you all for sharing your time and knowledge with the Subcommittee. The purpose of this letter is to share in writing the requests made by the Subcommittee during the meeting.

Requests Pertaining to Project Selection and Bank Administration

- The process by which each project was selected by the Bank for funding.
- A copy of the applications of each project that has been selected by the Bank for funding.
- A copy of criteria ranking sheets for each project that has been selected by the Bank for funding.
- A copy of the minutes from the Board meetings during which each project selected by the Bank for funding was selected.
- A copy of the report the agency submitted to the Legislative Audit Council related to the agency's administrative costs.

Requests Pertaining to Projects for Local Governments

- The location of each project.
- The nature of each project (ex: bridges, road widening, etc.).
- The names of roadways near each project.
- The amount of funding pledged to each project from local sources.
- The amount of "soft match" funds as compared to the amount of "hard match" funds pledged for each project from local sources.
- The amount of funding pledged and paid to each project, separated by source.

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- Information related to the amount of money being paid into the Bank from each of the state's counties.
- An estimated percentage of funds dispersed by the Bank in a typical year that go to projects that add to the state's number road miles as compared to projects that improve the state's existing road miles.

I respectfully suggest that we allow our respective staff to work together to determine the most efficient way to obtain this information for the Subcommittee. Thank you for your service to the state of South Carolina.

Sincerely,

Signature Redacted

Phyllis J. Henderson Subcommittee Chair

cc: Mr. Jim Holly, Legal Counsel for SCTIB Ms. Tami Reed, Director for SCTIB The Honorable Wm. Weston J. Newton The Honorable Ralph W. Norman The Honorable Robert L. Ridgeway III The Honorable Samuel Rivers Jr.